



## **BISON CAPITAL PARTNERS V, LP ANNOUNCES INVESTMENT IN QUIXOTE STUDIOS, LLC.**

Los Angeles, CA (December 3, 2018) – Bison Capital Partners V, LP (“Bison Capital”) has announced its investment in Quixote Studios, LLC (“Quixote” or the “Company”). Founded in 1995, Quixote is a leading provider of media production rentals and services to the entertainment industry. Over the last 23 years, Quixote has established itself as one of the few fully integrated providers of studios, equipment and transportation assets serving the Film/TV/Commercial production industry. As a result, the Company is uniquely positioned to benefit from the continued growth in filmed content production. Quixote’s broad offerings, including studio rentals, transportation solutions, grip and lighting equipment, production supply rentals and expendables allow it to meet the diverse needs of media producers and create packages at competitive rates. Quixote is diversified across four major entertainment production venues, including Los Angeles, New York, Atlanta and New Orleans.

The markets that Quixote services are experiencing unprecedented growth as a result of the large and increasing number of content producers and/or buyers, such as Netflix, Amazon, Apple, Disney, HBO and Hulu. As streaming services compete with each other and traditional media outlets for subscribers and viewership, the result has been a dramatic increase in the creation of filmed entertainment content. This increase in film production has created high levels of demand for the services and products that Quixote offers. The Company’s Studio Division currently operates and manages three studio complexes comprising 20 soundstages and is developing 12 additional stages in Los Angeles, California. Quixote’s Transportation Division supplies one of the largest fleet of film/TV trailers and transportation vehicles to the primary production hubs.

Quixote’s strong brand name and reputation, as exemplified by its diversified and loyal customers list of leading film, television and commercial producers, and its strong financial performance will allow the Company to capitalize on the tremendous growth opportunities ahead. Quixote will continue to benefit from the growth in content production, as well as the anticipated consolidation of players within its fragment market.

Bison Capital Partner Pete Macdonald noted “We are extremely excited to partner the Quixote team. We are very impressed with their commitment to excellent service and their culture of partnership with their customers and vendors, and believe they are really well positioned to benefit from the significant growth in the industry”.

Mikel Elliott, CEO of Quixote added “Bison’s collaborative approach to private equity partnership really impressed us. Its an unprecedented time in the world of streaming content and we believe Bison to be the perfect partner ”

### **About Quixote Studios**

Quixote is a leading provider of studios, transportation and equipment rentals to the Film/TV entertainment production industry. The Company is headquartered in Los Angeles, CA. Quixote’s broad offerings, including film studios, transportation and varied equipment rentals allow it to meet the diverse needs of media producers and create packages at competitive rates. Quixote is diversified across four major entertainment production venues, including Los Angeles, New York, Atlanta and New Orleans.

Website: [quixote.com](http://quixote.com)

### **About Bison Capital**

Bison Capital is a Los Angeles and New York based private equity firm that makes growth-oriented investments in middle-market companies, for expansion, acquisitions and balance sheet recapitalizations. The firm’s primary investment approach is partnering with entrepreneurs and management teams seeking capital to grow their businesses.

Website: [bisoncapital.com](http://bisoncapital.com)

**Bison Capital Asset Management, LLC – Bison Capital Partners V, LP**

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