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BISON CAPITAL PARTNERS IV, LP ANNOUNCES INVESTMENT IN INDIE SEMICONDUCTOR

Aliso Viejo, CA (August 1, 2015) – Bison Capital Partners IV, LP ("Bison Capital") announced today that it has closed an investment in indie Semiconductor ("Indie" or the "Company"), a fast-growing provider of application specific integrated circuits (ASICs) for utilization in automotive, consumer, industrial, medical and other product applications. Indie specializes in microcontroller-based chips which integrate functions for sensing, processing, controlling and wireless and wireless communication all into a single device, typically integrating the functions of a whole circuit board in the process. Applications within the broad product category known as the Internet of Things ("IoT") frequently require a chip design reflecting a combination of low cost, low power and very small size for which Indie's approach is ideal.

Leveraging its extensive proprietary library of pre-approved analog and digital subsystems, Indie uses an innovative and uniquely flexible approach to provide customers with chips that are optimized for each individual application. Indie's scalable and agile R&D organizational structure allow the Company to economically provide its customers with customized chips that are superior in functionality, power, footprint and cost efficiency relative to existing alternatives. Indie's customers also get unique access to its dedicated teams of architecture and chip design experts to solve their tough design and execution challenges. Indie's expertise in semiconductor supply chain management, including established partnerships with foundries and testing providers, allow the Company to provide end-to-end solutions that deliver reliable, finished chips directly to customers. Consequently, Indie has achieved significant design wins and has a robust pipeline of projects that will allow the company to continue its strong revenue growth in the coming years.

Indie was founded in 2007 by a team of engineers who were previously the founding and executive team members of Axiom Microdevices, Inc. (acquired by Skyworks Solutions, Inc. in 2009), which successfully built the world's first CMOS power amplifier for the cellphone market and shipped over 250 million units.

"We are very excited to become part the Bison portfolio. Their philosophy for growing and building a company is closely aligned with our business model. They bring a wealth of business experience, which will help us mold the company's future" said Donald McClymont, CEO of Indie.

Peter Macdonald, a Partner at Bison Capital, commented, "Bison Capital is very pleased to be partnering with Indie and its management team. The Indie team possesses a unique combination of technical skills and entrepreneurial spirit that portends great things for the Company's future."

Bison Capital is a Santa Monica and New York based firm that makes growth capital investments in middle-market companies, public or private, for expansion, acquisitions and balance sheet recapitalizations. The firm's primary investment focus is partnering with entrepreneurs and management teams seeking capital to grow their businesses.

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