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BISON CAPITAL PARTNERS VI, LP ANNOUNCES INVESTMENT IN MOTORCAR PARTS OF AMERICA, INC.

SANTA MONICA, CA (March 31, 2023) – Bison Capital Partners VI, LP (“Bison Capital”) has announced a strategic investment in Motorcar Parts of America, Inc. (“MPA” or the “Company”), a leading remanufacturer and supplier of non-discretionary automotive and heavy-duty aftermarket hard parts, as well as cutting edge testing and diagnostic technology for internal combustion and electrification.

With one of the most extensive catalogs in the industry, MPA’s coverage on Starters, Alternators, Wheel Hub Assemblies & Bearings, Brake Master Cylinders, Power Brake Boosters, Brake Calipers, and Turbochargers allows the Company to stand among the premier global suppliers of premium quality automotive aftermarket replacement parts. MPA strives for the highest possible levels of product performance and customer satisfaction by providing a comprehensive range of value-added services with an emphasis on quality. The Company supplies its products to the automotive aftermarket under its own brands, as part of a private-label service, or to warranty replacement programs of automobile manufacturers. Leading aftermarket retailers, traditional warehouse distributors, major program marketing groups, and OE suppliers trust their brands to MPA.

“We are extremely excited to be partnering with the MPA team to help accelerate the Company’s growth trajectory. MPA is a clear category leader in its sector, and we believe the Company is well-positioned to capitalize on tailwinds in the automotive aftermarket. Our investment in Motorcar Parts of America recognizes the increasing opportunities available to the Company by leveraging its industry leadership, global footprint, and infrastructure. The non-discretionary automotive aftermarket parts industry is unique and vibrant, and we look forward to participating and benefiting from the Company’s success in the near and long term,” said Doug Trussler, Partner at Bison Capital. Bison Capital has a demonstrated history of leveraging its experience, expertise, and proactive value creation initiatives, in partnership with management, to significantly grow the equity value of its portfolio companies, including those in the private and public markets. Bison Capital’s most recent growth investment in the public markets, an \$80 million investment into General Finance Corp (NASDAQ: GFN), is representative of the value creation strategy that enabled the share price to grow from approximately \$5 per share at time of Bison Capital’s investment to \$19 per share through a sale to United Rentals, Inc. (NYSE: URI) in less than 4 years. Bison Capital believes that the public market has not fully appreciated the significant potential for value creation at MPAA, which, in partnership with Bison Capital will be achieved over the next 3 to 5 years.

“This strategic investment complements management’s ongoing goals and objectives, while enhancing the Company’s working capital to support building sustainable shareholder value. The Company not only values the investment, but also the participation of Bison’s co-founder. We remain diligently focused on achieving our near- and long-term financial targets at an exciting inflection point in the Company’s evolution,” said Selwyn Joffe, Chairman, President, and Chief Executive Officer of MPA.

ABOUT MOTORCAR PARTS OF AMERICA, INC.

Motorcar Parts of America, Inc. is a remanufacturer, manufacturer, and distributor of automotive aftermarket parts -- including alternators, starters, wheel bearings and hub assemblies, brake calipers, brake master cylinders, brake power boosters, turbochargers, and diagnostic testing equipment utilized in imported and domestic passenger vehicles, light trucks, and heavy-duty applications. Its products are sold to automotive retail outlets and the professional repair market throughout the United States, Canada, and Mexico, with facilities located in California, New York, Mexico, Malaysia, China and India, and administrative offices located in California, Tennessee, Mexico, Singapore, Malaysia, and Canada. In addition, the Company’s electrical vehicle subsidiary designs and manufactures testing solutions for performance, endurance, and production of multiple components in the electric power train – providing simulation, emulation, and production applications for the electrification of both automotive and aerospace industries, including electric vehicle charging systems.

www.motorcarparts.com

ABOUT BISON CAPITAL

Bison Capital is a Los Angeles and New York based private equity firm that makes growth capital investments in middle-market companies, public or private, for expansion, acquisitions, and balance sheet recapitalizations. The firm's primary investment focus is partnering with entrepreneurs and management teams seeking capital to grow their businesses.

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